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CLERK'S OFFICE **APPROVED** 8-30-05

Submitted by:

Chair of the Assembly at the

Request of the Mayor

Real Estate Services

For Reading:

Prepared by:

August 9, 2005

ANCHORAGE, ALASKA No. AO 2005-105

AN ORDINANCE AUTHORIZING THE MUNICIPALITY OF ANCHORAGE TO EXTINGUISH ALL UNPAID TAX, PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON PROPERTY LISTED IN EXHIBIT A.

WHEREAS, the attached Exhibit A is a list of tax foreclosed parcels which the Municipality has held under a clerk's deed for more than ten years; and

WHEREAS, the requirements of Alaska Statutes (AS) 29.45.460 have all been met; and

WHEREAS, all re-purchase rights have been extinguished by operation of AS 29.45.470; and

NOW THEREFORE, the Anchorage Assembly ordains:

Section 1. The Municipality of Anchorage is authorized to extinguish the tax, interest, penalty, and administrative debt against the parcels listed in Exhibit A.

Section 2. This ordinance shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 234 day of Agril, 2005

Chairman of the Assembly

ATTEST:

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38 39 40 Sala S Must

MUNICIPALITY OF ANCHORAGE Summary of Economic Effects - General Government

AO 2005- 105 Title: AO to extinguish unpaid taxes & costs on properties in Exhibit A

Sponsor: Real Estate Services

Preparing Agency: Real Estate Services

Others Impacted: Treasury

| CHANGES IN EXPENDITURES AND REVENUES: | | | (Thousands of Dollars) | | | |
|---|---|------|------------------------|--|----------|--|
| <u> </u> | FY04 | FY05 | FY06 | | FY08 | |
| Operating Expenditures 1000 Personal Services 2000 Supplies 3000 Other Services 5000 Capital Outlay | | | | | | |
| TOTAL DIRECT COSTS: | | | | | | |
| 6000 IGCs | | | | | | |
| FUNCTION COST: | | | | | <u>*</u> | |
| REVENUES: | | | | | | |
| CAPITAL: | | | | | | |
| POSITIONS: | 50 file (60 file (60 file (61 | | | | | |
| PUBLIC SECTOR ECONOMIC EF | FECTS: | | | | | |

The holding of these parcels for future use will support city government by either a sale to the private sector or improvement for public purpose either way tends to enhance the community therefore increasing property values, and generate future taxes.

PRIVATE SECTOR ECONOMIC EFFECTS:

The most positive effect on the private sector is they will be properly developed and maintained; a change of this nature tends to enhance property values within the immediate neighborhoods.

Prepared by: Tammy R Oswald, Manager, Real Estate Services

EXHIBIT A TO AO 2005- 105

<u>Parcel 1</u> 051-471-12

Sleepy Hollow #1 Lot 1 Block 1 Formerly owned by Barbara Gross

This is a vacant lot in the Chugiak area. \$17,305.61 has accumulated against the property

<u>Parcel 2</u> 051-822-29

Tract A Sampson Estates Common Area Formerly owned by Sheen Young

This is reserved for use as a drainage way/common area in Sampson Estates. \$13,185.56 has accumulated against the property.



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 555#2005

FROM: Mayor MEETING DATE: August 9, 2005

SUBJECT: AN ORDINANCE AUTHORIZING THE MUNICIPALITY OF ANCHORAGE TO EXTINGUISH ALL UNPAID TAX, PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON THE PROPERTIES LISTED IN EXHIBIT A.

Exhibit A contains two tax foreclosed properties held by the Municipality for over ten years. The reason we have not been able to sell these properties at public sale is because taxes, penalties, interest, and administrative costs have continued to accumulate throughout the years to the point where the debt exceeds the value of the parcels. As of June 30, 2005, this debt was \$30,491.17

With the elimination of encumbrances, there may be a chance to enhance the community by sale to the private sector or improvement for public purpose either way tends to increase neighborhood property values, generating future taxes to support city government. Any sale amount over special assessments, if applicable, will be placed in the Area Wide Fund.

The Administration recommends approval of this ordinance.

Prepared by: Tammy R. Oswald, Manager, Real Estate Services Recommended by: Robin E. Ward, Director, Real Estate Services

Concur: Denis C. LeBlanc, Municipal Manager Respectfully submitted: Mark Begich, Mayor

Content Information

Content ID: 003117

Type: Ordinance - AO

Title: Authorizing the Municipality to extinguish all unpaid tax, penalty, interest and administrative debt on property

Author: mooredy

Initiating Dept: HLB

An Ordinance authorizing the Municipality of Anchorage to

Description: extinguish all unpaid tax, penalty, interest, and administrative debt

onproperty listed in exhibit A.

Keywords: Extinguish all unpaid tax, penalty, interest, and administrative debt on property listed in exhibit a

Date Prepared: 7/28/05 11:19 AM

Director Name: Robin Ward

Assembly Meeting Date MM/DD/YY:8/9/05

Public Hearing Date 8/23/05 MM/DD/YY:

Workflow History

| Workflow Name | Action Date | <u>Action</u> | <u>User</u> | Security Group | Content ID |
|--------------------------|---------------------|---------------|-------------|-------------------|---------------|
| AllOrdinanceWorkflow | 7/28/05 11:26 AM | Checkin | mooredy | Public | 003117 |
| HLB_SubWorkflow | 7/28/05 2:10 PM | Approve | wardre | Public | 003117 |
| ECD_SubWorkflow | 7/28/05 2:24 PM | Approve | villareallm | Public | 003117 |
| OMB_SubWorkflow | 7/28/05 4:09 PM | Approve | mitsonjl | Public | 003117 |
| Legal_SubWorkflow | 7/29/05 4:47 PM | Approve | fehlenri | Public | 003117 |
| MuniManager_SubWorkflow | 7/29/05 5:02 PM | Approve | leblancdc | Public | 003117 |
| MuniMgrCoord_SubWorkflow | 7/29/05 5:05 PM | Approve | curtiscr2 | Public | 003117 |